

Ore Reserves and Mineral Resources Tables

2020 / 2021 JORC 2012 Ore Reserves Comparison Table

COOLGARDIE GOLD PROJECT		2020 Reserves			2021 Reserves			Change		
		Tonnes Mt	Grade Au g/t	Ounces	Tonnes Mt	Grade Au g/t	Ounces	Tonnes Mt	Grade Au g/t	Ounces
Brilliant Project – Open Pit Reserve	Proven	-	-	-	-	-	-	-	-	-
	Probable	3.72	1.58	188,000	3.72	1.58	188,000	0	0	0
	Total	3.72	1.58	188,000	3.72	1.58	188,000	0	0	0
Bonnie Vale Project – Underground	Proven	-	-	-	-	-	-	-	-	-
	Probable	0.86	5.26	145,500	0.86	5.26	145,500	0	0	0
	Total	0.86	5.26	145,500	0.86	5.26	145,500	0	0	0
Greenfields Open Pit Reserve	Proven	1.48	1.37	65,500	1.48	1.37	65,500	0	0	0
	Probable	0.58	1.24	23,000	0.58	1.24	23,000	0	0	0
	Total	2.06	1.34	88,500	2.06	1.34	88,500	0	0	0
Total Coolgardie	Total Proven	1.48	1.38	65,500	1.48	1.37	65,500	0	0	0
	Total Probable	5.16	2.15	356,500	5.16	2.15	356,500	0	0	0
	Total Ore Reserves	6.64	1.98	422,000	6.64	1.98	422,000	0	0	0

2020 / 2021 JORC 2012 Ore Reserves Comparison Table

LAVERTON GOLD PROJECT		2020 Reserves			2021 Reserves			Change		
		Tonnes Mt	Grade Au g/t	Ounces	Tonnes Mt	Grade Au g/t	Ounces	Tonnes Mt	Grade Au g/t	Ounces
Karridale – Open Pit Reserve	Proven	-	-	-	-	-	-	-	-	-
	Probable	-	-	-	5.8	1.1	205,000	5.8	1.1	205,000
	Total	-	-	-	5.8	1.1	205,000	5.8	1.1	205,000
Burtville – Open Pit Reserve	Proven	-	-	-	-	-	-	-	-	-
	Probable	-	-	-	3.5	0.9	103,000	3.5	0.9	103,000
	Total	-	-	-	3.5	0.9	103,000	3.5	0.9	103,000
Beasley Creek – Open Pit Reserve	Proven	-	-	-	-	-	-	-	-	-
	Probable	-	-	-	1.8	2.3	133,000	1.8	2.3	133,000
	Total	-	-	-	1.8	2.3	133,000	1.8	2.3	133,000
Beasley Creek South – Open Pit Reserve	Proven	-	-	-	-	-	-	-	-	-
	Probable	-	-	-	0.7	2.7	64,000	0.7	2.7	64,000
	Total	-	-	-	0.7	2.7	64,000	0.7	2.7	64,000
Wedge – Open Pit Reserve	Proven	-	-	-	-	-	-	-	-	-
	Probable	-	-	-	0.8	1.6	41,000	0.8	1.6	41,000
	Total	-	-	-	0.8	1.6	41,000	0.8	1.6	41,000
Total Laverton	Total Proven	-	-	-	-	-	-	-	-	-
	Total Probable	-	-	-	12.6	1.34	546,000	12.6	1.34	546,000
	Total Ore Reserves	-	-	-	12.6	1.34	546,000	12.6	1.34	546,000

Mineral Resources Table

Coolgardie Gold Project

Coolgardie Surface Mineral Resources						
Prospect	JORC	Classification	Tonnes	Grade (g/t)	Ounces	Reporting Cut-Off Grade (g/t)
Alicia	JORC 2004	Indicated	505,000	1.56	25,500	0.8g/t
	JORC 2004	Inferred	0	0.00	0	
	JORC 2004	Total	505,000	1.56	25,500	
Big Blow	JORC 2004	Indicated	321,000	2.57	26,500	0.7g/t
	JORC 2004	Inferred	178,000	0.96	5,500	
	JORC 2004	Total	499,000	2.00	32,000	
Bird in Hand	JORC 2004	Indicated	210,000	1.96	13,500	1g/t
	JORC 2004	Inferred	107,000	2.00	6,500	
	JORC 2004	Total	317,000	1.97	20,000	
Cookes	JORC 2004	Indicated	120,000	2.38	9,000	1g/t
	JORC 2004	Inferred	47,000	3.25	5,000	
	JORC 2004	Total	167,000	2.62	14,000	
Cyanide	JORC 2004	Indicated	34,000	2.17	2,500	1g/t
	JORC 2004	Inferred	84,000	1.80	5,000	
	JORC 2004	Total	118,000	1.91	7,500	
Dreadnought	JORC 2004	Indicated	1,900,000	2.00	122,000	1g/t
	JORC 2004	Inferred	145,000	1.70	8,000	
	JORC 2004	Total	2,045,000	1.98	130,000	
Empress	JORC 2004	Indicated	128,000	1.97	8,000	1g/t
	JORC 2004	Inferred	12,000	2.32	1,000	
	JORC 2004	Total	140,000	2.00	9,000	
Friendship	JORC 2004	Inferred	100,000	1.43	4,500	1g/t
Griffiths	JORC 2004	Inferred	104,000	2.74	9,000	1g/t
Happy Jack	JORC 2004	Indicated	322,000	1.32	13,500	0.7g/t
	JORC 2004	Inferred	203,000	1.37	9,000	
	JORC 2004	Total	525,000	1.34	22,500	
Lady Charlotte	JORC 2004	Indicated	137,000	1.64	7,000	1g/t
	JORC 2004	Inferred	346,000	1.51	17,000	
	JORC 2004	Total	483,000	1.55	24,000	
Perseverance	JORC 2004	Inferred	53,000	2.43	4,000	
Tindals Pit	JORC 2004	Indicated	257,000	2.71	22,500	1g/t
	JORC 2004	Inferred	288,000	2.36	22,000	
	JORC 2004	Total	545,000	2.53	44,500	
Undaunted	JORC 2004	Indicated	187,000	1.97	12,000	1g/t
	JORC 2004	Inferred	126,000	1.93	8,000	
	JORC 2004	Total	313,000	1.95	20,000	

Prospect	JORC	Classification	Tonnes	Grade (g/t)	Ounces	Reporting Cut-Off Grade (g/t)
Brilliant	JORC 2012	Indicated	5,706,000	2.14	392,500	0.5g/t
	JORC 2012	Inferred	771,000	2.00	50,000	
	JORC 2012	Total	6,477,000	2.12	442,500	
Green Light	JORC 2012	Indicated	445,000	1.14	16,500	0.5g/t
	JORC 2012	Inferred	773,000	1.18	29,	
	JORC 2012	Total	1,218,000	1.17	45,500	
CNX	JORC 2012	Measured	2,699,000	1.08	94,000	0.5g/t
	JORC 2012	Indicated	1,094,000	1.08	38,000	
	JORC 2012	Inferred	817,000	1.00	26,000	
	JORC 2012	Total	4,610,000	1.06	158,000	
Greenfields	JORC 2012	Measured	1,148,000	1.75	64,500	0.8g/t
	JORC 2012	Indicated	1,515,000	1.53	74,500	
	JORC 2012	Total	2,663,000	1.62	139,000	
Hillside	JORC 2004	Inferred	437,000	4.42	62,000	1g/t
Lindsays	JORC 2004	Indicated	4,350,000	1.70	238,000	1g/t
	JORC 2004	Inferred	1,490,000	1.60	77,000	
	JORC 2004	Total	5,840,000	1.67	315,000	
King Solomon/ Queen Sheba	JORC 2004	Inferred	1,400,000	2.00	90,000	1g/t
Lord Bob	JORC 2004	Inferred	820,000	1.60	42,000	0.8g/t
Norris - Grosmont	JORC 2004	Inferred	1,620,000	2.44	127,000	1g/t
Total		Measured	3,847,000	1.28	158,000	
Total		Indicated	17,231,000	1.84	1,021,500	
Total		Inferred	9,921,000	1.91	608,000	
Total Coolgardie Surface			30,999,000	1.79	1,787,500	

Coolgardie Underground Mineral Resources						
Prospect	JORC	Classification	Tonnes	Grade (g/t)	Ounces	Reporting Cut-Off Grade (g/t)
Bird in Hand	JORC 2004	Indicated	282,000	3.07	28,000	2.0
	JORC 2004	Inferred	90,000	2.76	8,000	
	JORC 2004	Total	372,000	3.00	36,000	
Countess	JORC 2004	Measured	50,000	3.46	5,500	2.0
	JORC 2004	Indicated	127,000	2.88	12,000	
	JORC 2004	Inferred	0	0.00	0	
	JORC 2004	Total	177,000	3.04	17,500	
Cyanide	JORC 2004	Indicated	516,000	4.65	77,000	2.0
	JORC 2004	Inferred	77,000	5.53	13,500	
	JORC 2004	Total	593,000	4.76	90,500	
Empress	JORC 2004	Measured	13,000	4.10	2,000	2.0
	JORC 2004	Indicated	175,000	3.40	19,000	
	JORC 2004	Inferred	13,000	7.50	3,000	
	JORC 2004	Total	201,000	3.71	24,000	
Griffiths	JORC 2004	Inferred	39,000	2.90	4,000	2.0
Perseverance	JORC 2004	Measured	154,000	5.30	26,000	2.0
	JORC 2004	Indicated	438,000	4.50	64,000	
	JORC 2004	Inferred	18,000	4.30	2,000	
	JORC 2004	Total	610,000	4.70	92,000	
Tindals	JORC 2004	Measured	51,000	3.40	5,500	2.0
	JORC 2004	Indicated	179,000	2.83	16,000	
	JORC 2004	Inferred	72,000	3.10	7,000	
	JORC 2004	Total	302,000	2.99	28,500	
Brilliant	JORC 2012	Indicated	0	0.00	0	1.5
	JORC 2012	Inferred	3,730,000	2.30	248,500	
	JORC 2012	Total	3,730,000	2.30	248,500	
Quarry Reef (Bonnie Vale)	JORC 2012	Indicated	658,000	7.70	162,000	1.5
	JORC 2012	Inferred	503,000	3.50	56,000	
	JORC 2012	Total	1,161,000	5.88	218,000	
		Measured	268,000	4.53	39,000	
		Indicated	2,375,000	4.95	378,000	
		Inferred	4,542,000	2.34	342,000	
Total Coolgardie Underground			7,185,000	3.29	759,000	

Coolgardie Total Surface and Underground Mineral Resources			
Classification	Tonnes	Grade (g/t)	Ounces
Total Measured Resource	4,114,000	1.5	197,000
Total Indicated Resource	19,606,000	2.2	1,399,500
Total Inferred Resource	14,463,000	2.0	950,000
TOTAL COOLGARDIE	38,184,000	2.1	2,546,500

Mineral Resources Table

Laverton Gold Project

Laverton Surface Mineral Resources						
Prospect	JORC	Classification	Tonnes	Grade (g/t)	Contained Ounces	Reporting Cut-Off Grade (g/t)
Admiral Hill	JORC 2004	Indicated	660,000	1.40	30,000	0.8
	JORC 2004	Inferred	1,310,000	1.10	46,000	
	JORC 2004	Total	1,970,000	1.20	76,000	
Barnicoat	JORC 2004	Indicated	340,000	1.30	14,000	0.5
	JORC 2004	Inferred	250,000	1.00	8,000	
	JORC 2004	Total	590,000	1.17	22,000	
Bells	JORC 2004	Indicated	594,000	1.99	38,000	0.5
	JORC 2004	Inferred	36,000	1.44	2,000	
	JORC 2004	Total	630,000	1.96	40,000	
Castaway	JORC 2004	Indicated	247,000	1.55	13,000	1.0
	JORC 2004	Inferred	28,000	1.80	2,000	
	JORC 2004	Total	275,000	1.58	15,000	
Grouse	JORC 2004	Indicated	447,000	1.69	24,000	1.0
	JORC 2004	Inferred	27,000	1.33	1,000	
	JORC 2004	Total	474,000	1.67	25,000	
Sickle	JORC 2004	Measured	390,000	1.65	21,000	1.0
	JORC 2004	Indicated	198,000	2.56	16,000	
	JORC 2004	Inferred	152,000	3.11	15,000	
JORC 2004	Total	740,000	2.19	52,000		
Burtville	JORC 2004	Indicated	5,095,000	1.00	159,000	0.6
	JORC 2004	Inferred	1,554,000	0.90	47,000	
	JORC 2004	Total	6,649,000	0.96	206,000	
Karridale	JORC 2012	Indicated	22,149,000	1.36	968,500	0.6
	JORC 2012	Inferred	5,584,000	1.22	219,000	
	JORC 2012	Total	27,733,000	1.33	1,187,500	
Craggiemore	JORC 2004	Indicated	575,000	2.16	40,000	1.0
	JORC 2004	Inferred	113,000	2.74	10,000	
	JORC 2004	Total	688,000	2.26	50,000	
Euro	JORC 2004	Indicated	255,000	1.69	14,000	1.0
	JORC 2004	Inferred	314,000	1.70	17,000	
	JORC 2004	Total	569,000	1.70	31,000	
Mary Mac	JORC 2004	Indicated	232,000	2.20	16,000	1.0
	JORC 2004	Inferred	9,000	1.60	1,000	
	JORC 2004	Total	241,000	2.18	17,000	
Mary Mac South	JORC 2004	Indicated	435,000	1.59	22,000	1.0
	JORC 2004	Inferred	90,000	1.81	5,000	
	JORC 2004	Total	525,000	1.63	27,000	
West Laverton	JORC 2004	Measured	0	0.00	0	1.0
	JORC 2004	Indicated	1,252,000	2.10	84,500	
	JORC 2004	Inferred	116,000	1.80	6,500	
JORC 2004	Total	1,368,000	2.07	91,000		
Apollo	JORC 2004	Measured	512,000	2.20	36,000	0.8
	JORC 2004	Indicated	910,000	2.00	59,000	
	JORC 2004	Inferred	560,000	3.03	54,000	
JORC 2004	Total	1,982,000	2.34	149,000		
Inuendo	JORC 2004	Indicated	180,000	2.90	17,000	1.0
	JORC 2004	Inferred	380,000	2.30	28,000	
	JORC 2004	Total	560,000	2.49	45,000	
Eclipse (Garden Well)	JORC 2004	Measured	19,000	2.68	2,000	0.8
	JORC 2004	Indicated	63,000	1.77	4,000	
	JORC 2004	Inferred	152,000	1.70	8,000	
JORC 2004	Total	234,000	1.80	14,000		
Gladiator North	JORC 2004	Indicated	48,000	1.70	3,000	1.0
	JORC 2004	Inferred	123,000	1.60	6,000	
	JORC 2004	Total	171,000	1.63	9,000	
Rumor	JORC 2004	Indicated	1,590,000	2.10	107,000	1.0
	JORC 2004	Inferred	1,060,000	2.10	72,000	
	JORC 2004	Total	2,650,000	2.10	179,000	
Beasley Creek	JORC 2012	Indicated	3,727,000	2.04	244,000	0.5
	JORC 2012	Inferred	386,000	1.64	20,500	
	JORC 2012	Total	4,114,000	2.00	264,500	

Prospect	JORC	Classification	Tonnes	Grade (g/t)	Contained Ounces	Reporting Cut-Off Grade (g/t)
Beasley Creek South	JORC 2012	Indicated	751,000	3.56	86,000	0.8
	JORC 2012	Inferred	263,000	3.49	29,500	
	JORC 2012	Total	1,014,000	3.54	115,500	
Telegraph	JORC 2012	Indicated	638,000	2.13	43,500	0.8
	JORC 2012	Inferred	534,000	1.43	24,500	
	JORC 2012	Total	1,172,000	1.81	68,000	
Wedge - Lancefield North	JORC 2012	Indicated	2,660,000	1.70	141,000	0.8
	JORC 2012	Inferred	750,000	1.10	27,000	
	JORC 2012	Total	3,410,000	1.50	168,000	
South Lancefield	JORC 2004	Indicated	72,000	4.00	9,000	1.0
	JORC 2004	Inferred	3,000	5.00	1,000	
	JORC 2004	Total	75,000	4.04	10,000	
		Measured	921,000	1.99	59,000	
		Indicated	43,118,000	1.55	2,152,500	
		Inferred	13,794,000	1.47	650,000	
Total Laverton Surface			57,834,000	1.54	2,861,500	

Laverton Underground						
Prospect	JORC	Classification	Tonnes	Grade (g/t)	Contained Ounces	Reporting Cut-Off Grade (g/t)
Lancefield	JORC 2012	Indicated	0	0.0	0	4.0
	JORC 2012	Inferred	3,944,000	6.3	793,000	
	JORC 2012	Total	3,944,000	6.3	793,000	
Subtotal		Measured	0	0.0	0	
Subtotal		Indicated	0	0.0	0	
Subtotal		Inferred	3,944,000	6.3	793,000	
Total Laverton Underground			3,944,000	6.3	793,000	

TOTAL Laverton			
Classification	Tonnes	Grade (g/t)	Ounces
Total Measured Resource	921,000	2.0	59,000
Total Indicated Resource	43,118,000	1.6	2,152,500
Total Inferred Resource	17,738,000	2.5	1,443,000
TOTAL LAVERTON	61,778,000	1.8	3,654,500

Mineral Resources Table – Comparison to Previous Year

Coolgardie Gold Project Resource Updates

		2020					2021					Difference				
		Category	Tonnes	Grade g/t	Ounces	Cut Off	Category	Tonnes	Grade g/t	Ounces	Cut Off	Tonnes	Grade g/t	Ounces	Cut Off	
Green Light	Measured		-	-	-		JORC 2012	-	-	-	0.5 g/t	-	-	-		
	Indicated		-	-	-			445,000	1.15	16,500			445,000	1.15	16,500	
	Inferred		-	-	-			773,000	1.17	29,000			773,000	1.17	29,000	
Total Green Light			-	-	-		JORC 2012	1,218,000	1.16	45,500	0.5 g/t	1,218,000	1.16	45,500		
CNX	Measured	JORC 2004	-	-	-	0.7 g/t	JORC 2012	2,698,500	1.08	94,000	0.5 g/t	2,698,500	1.08	94,000	-0.2 g/t	
	Indicated		-	-	-			1,094,000	1.08	38,000		1,094,000	1.08	38,000		
	Inferred		2,599,000	1.50	123,000			817,500	1.00	26,000		-	1,781,500	1.69		-97,000
Total CNX		JORC 2004	2,599,000	1.47	123,000	0.7 g/t	JORC 2012	4,610,000	1.06	158,000	0.5 g/t	2,011,000	0.54	35,000	-0.2 g/t	
Big Blow	Measured	JORC 2004	-	-	-	1.0 g/t No RL cut off	JORC 2012	-	-	-	0.7 g/t 270mRL	-	-	-	0.7 g/t cut off and limited to 270 mRL	
	Indicated		281,000	3.40	31,000			321,000	2.57	26,500		40,000	-3.50	-4500		
	Inferred		79,000	3.00	8,000			178,000	0.96	5,500		99,000	-0.79	-2500		
Total Big Blow		JORC 2004	360,000	3.31	39,000	1.0 g/t	JORC 2012	499,000	1.99	32,000	0.5 g/t	139,000	-1.57	-7,000	-0.3 g/t	
Happy Jack	Measured	JORC 2004	-	-	-	1.0 g/t No RL cut off	JORC 2012	-	-	-	0.7 g/t 270mRL	-	-	-	-0.3 g/t	
	Indicated		249,000	2.03	16,000			322,000	1.30	13,500		73,000	-1.07	-2500		
	Inferred		99,000	3.11	10,000			203,000	1.38	9,000		104,000	-0.30	-1000		
Total Happy Jack		JORC 2004	348,000	2.34	26,000	1.0 g/t	JORC 2012	525,000	1.33	22,500	1.5 g/t	177,000	-0.62	-3,500	-0.5 g/t	

		2020				2021				Difference					
		Category	Tonnes	Grade g/t	Ounces	Cut Off	Category	Tonnes	Grade g/t	Ounces	Cut Off	Tonnes	Grade g/t	Ounces	Cut Off
Alicia	Measured	JORC 2004	-	-	-	1.0 g/t No RL cut off	JORC 2012	-	-	-	0.8 g/t Main Zone only 260mRL	-	-	-	-0.2 g/t
	Indicated		681,000	1.95	43,000			505,000	1.56	25,500		-176,000	3.09	-17,500	
	Inferred		25,000	1.70	2,000			0	0.00	0		-25,000	2.49	-2,000	
Total Alicia		JORC 2004	706,000	1.98	45,000	1.0 g/t	JORC 2012	505,000	1.56	25,500	1.5 g/t	-201,000	3.02	-19,500	-0.2 g/t
Total Coolgardie Resources Updated			4,013,000	1.81	233,000			7,357,000	1.20	283,500		3,344,000	0.47	50,500	

Laverton Gold Project Resource Updates

		2020				2021				Difference					
		Category	Tonnes T	Grade g/t	Ounces	Cut Off	Category	Tonnes	Grade g/t	Ounces	Cut Off	Tonnes	Grade g/t	Ounces	Cut Off
Beasley Creek	Measured	JORC 2012	-	-	-	0.6 g/t	JORC 2012	-	-	-	0.5 g/t	-	-	-	-0.1 g/t
	Indicated		3,036,000	2.21	215,500			3,727,000	2.04	244,000		691000	1.28	28500	
	Inferred		592,000	1.66	31,500			386,500	1.65	20,500		-205500	1.66	-11000	
Total Beasley Creek		JORC 2012	3,628,000	2.12	247,000	0.6 g/t	JORC 2012	4,113,500	2.00	264,500	0.5 g/t	485,500	1.12	17,500	-0.1 g/t
Total Laverton Resources Updated			3,628,000	2.12	247,000			4,113,500	2.00	264,500		485,500	1.12	17,500	

Competent Persons' Statement

The Coolgardie Gold Project Ore Reserve estimates were undertaken by Dr David Trembath, an employee of Mining One Consultants. Dr Trembath is a member of The Australasian Institute of Mining and Metallurgy with a chartered professional status in mining. Dr Trembath has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Trembath consents to the inclusion in this Annual Report of the matters based on the information compiled by himself in the form and context in which it appears.

The information in this announcement that relates to Laverton Gold Project Ore Reserves is based on an assessment completed by Mr Igor Bojanic who is a Fellow of the Australasian Institute of Mining and Metallurgy and is a full-time employee of RPM Advisory Services Pty Ltd (RPMGlobal).

RPMGlobal and Mr Bojanic were engaged by FML to complete the Preliminary Feasibility Study investigating the technical and financial viability of mining the Karridale, Burtville, Beasley Creek, Beasley Creek South and Wedge Mineral Resources. Mr Bojanic has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of "The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Bojanic consents to the inclusion in any report or public announcement of the matters based on his information in the form and context in which it appears

The information in this announcement that relates to Exploration Results is based on information compiled by Mr Alex Aaltonen, who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Aaltonen is an employee of Focus Minerals Limited. Mr Aaltonen has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

The Mineral Resource estimates for Big Blow, Happy Jack, Alicia were undertaken by Ms Hannah Kosovich, an employee of Focus Minerals. Ms Hannah Kosovich is a member of Australian Institute of Geoscientists and has sufficient experience to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Mr Aaltonen and Ms Hannah Kosovich consent to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The CNX and Beasley Creek Mineral Resource estimates were undertaken by Mr Michael Job, who is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM). Mr Job is an independent consultant employed by Cube Consulting. Mr Job has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Mr Job consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this Annual Report that relates to Minerals Resources is based on, and fairly represents, information compiled by Hannah Kosovich who is a member of the Australian Institute of Geoscientists. Ms Kosovich is employed by Focus Minerals Limited and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the *Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves*. Ms Kosovich consents to the inclusion in this report of the matters based on the information compiled by herself in the form and context in which it appears.

Focus Minerals confirms that to the best of its knowledge, Focus is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

Summary of Governance Arrangements and Internal Controls

Focus Minerals ensures that the Mineral Resources and Ore Reserve estimates are subject to governance arrangements and internal controls up to a corporate level within the company. Internal and external reviews of the Mineral Resource estimation procedures and results are carried out. An external consultancy firms have been used to generate the ore reserves that were subject to internal reviews by the consultants.

The General Manager – Exploration, is responsible for monitoring the planning, prioritisation and progress of exploratory and resource definition drilling programs across the company and the estimation and reporting of resources. These definition activities are conducted within a framework of quality assurance and quality control protocols covering aspects including drill hole location, sample collection, sample preparation and analysis as well as sample and data security.

Focus Minerals reports its Mineral Resources and Ore Reserves on an annual basis, in accordance with the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves (the JORC code) 2004 and 2012 Edition. Mineral Resources are quoted inclusive of Ore Reserves. Competent Persons named by Focus Minerals are members of the Australasian Institute of Mining and Metallurgy and/or the Australian Institute of Geoscientists and qualify as Competent Persons as defined in the JORC Code.