

# Focus Minerals Ltd



*Investor Insight Event Presentation  
30 July 2019 – Perth, Western Australia*

**ASX:FML**

[focusminerals.com.au](http://focusminerals.com.au)

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# Focus at a glance

## Who we are

Focus is a Perth-based, ASX-listed gold exploration company focused on delivering shareholder value from its Laverton Gold Project, in Western Australia's north-eastern Goldfields.

The Laverton project covers 507km<sup>2</sup> area of highly prospective ground that includes the historic Lancefield and Chatterbox Trend mines.

The Laverton tenements had below average exploration in the last 20 years. Focus has advanced several significant geological targets in 2018/19.

Focus has sufficient capital on hand to expedite delivery of a pipeline of projects to support future production. Key opportunities are being pursued at: Beasley Creek, Lancefield Thrust, Sickie, Ida-H and Karridale-Burtville deposits/targets.

The Company's initial strategy is low cost exploration to deliver potentially open pitable indicated resources to facilitate 5 years open pit production in Laverton.

## Board and Senior Management

Dianfei Pei	Chairman of the Board
Zhaoya Wang	CEO, Director
Zaiqian Zhang	CFO and Company Secretary, Director
Gerry Fahey	Independent Director
Alex Aaltonen	General Manager - Exploration

## Share Price – past 52 weeks



## The Strategies

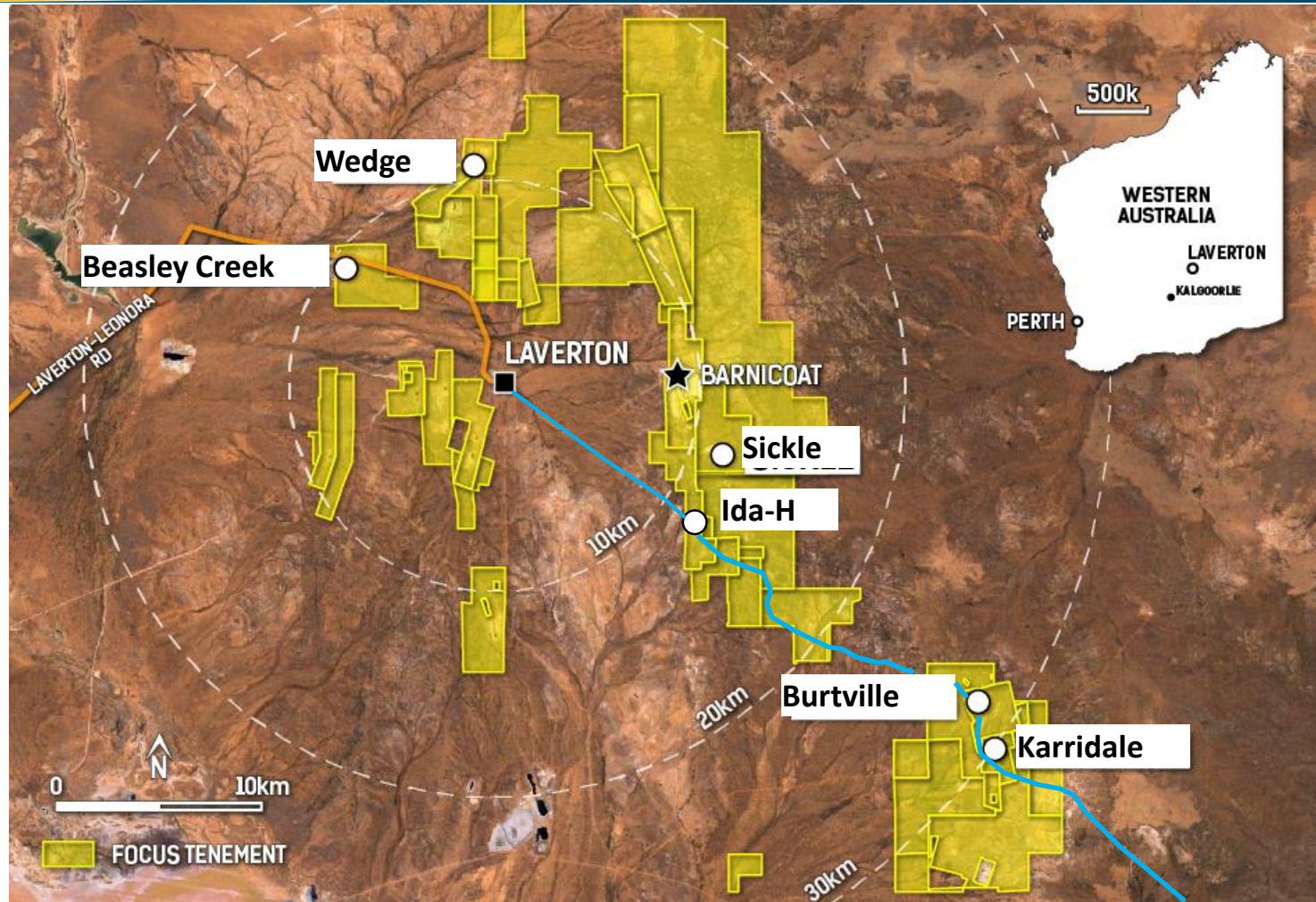
### Laverton Gold Project

1. Stage 1: Building +5 year LOM open pit production pipeline
  - a. Beasley Creek
  - b. Wedge and Lancefield North
  - c. Karridale and Burtville South
  - d. Sickie
  - e. Ida-H
  
2. Stage 2: Developing +10 year LOM open pit production pipeline
  - a. Expanding the Karridale-Burtville project
  - b. Greenfield type exploration at Lake Carey prospect
  - c. Evaluating Lancefield underground access potential

### Coolgardie Gold Project

1. Complete the divestment of the Project

# Laverton Key Project Locations



# Laverton Exploration Highlights

## Beasley Creek

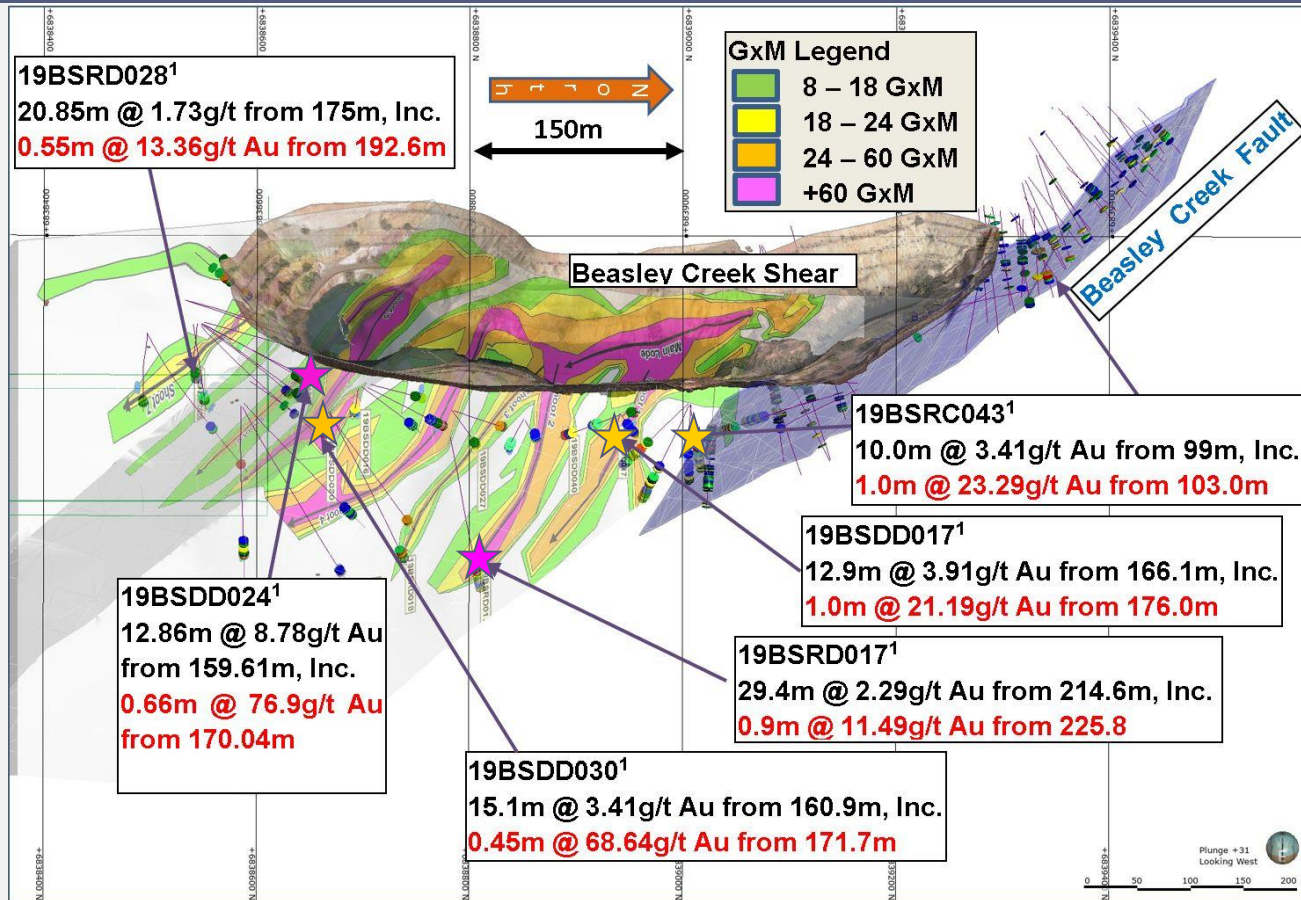
### Resource Update Q3 2019

#### Prelim studies underway

- Geotech
- Hydrogeology
- Environmental
- Engineering
- Metallurgy

<sup>1</sup>All lost core intervals included in the reported intersections have been fully diluted using 0g/t grade. Intersection has been calculated using 0.5g/t Au cut off and up to 3m Internal dilution.

ASX Announcement: 22 July 2019



# Laverton Exploration Highlights

## Wedge to Lancefield North

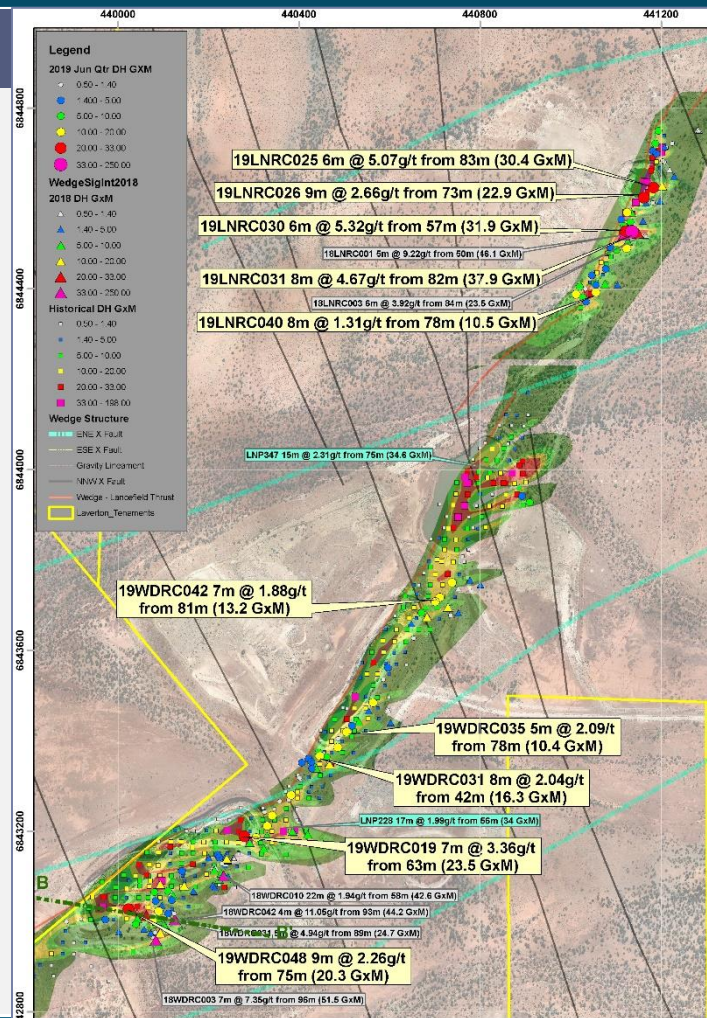
### Lancefield Thrust Targets

- Resource Update for Wedge and Lancefield North Q3 2019

Significant intersections over +1.5km strike:

- 19WDRC019 – 7.00m @ 3.36g/t from 63m
- 19WDRC048 – 9.00m @ 2.26g/t from 75m
- 19LNRC031 – 8.00m @ 4.61g/t from 82m
- 19LNRC030 – 6.00m @ 5.32g/t from 57m
- 19LNRC025 – 6.00m @ 5.07g/t from 83m

ASX Announcement: 22 July 2019



# Laverton Exploration Highlights

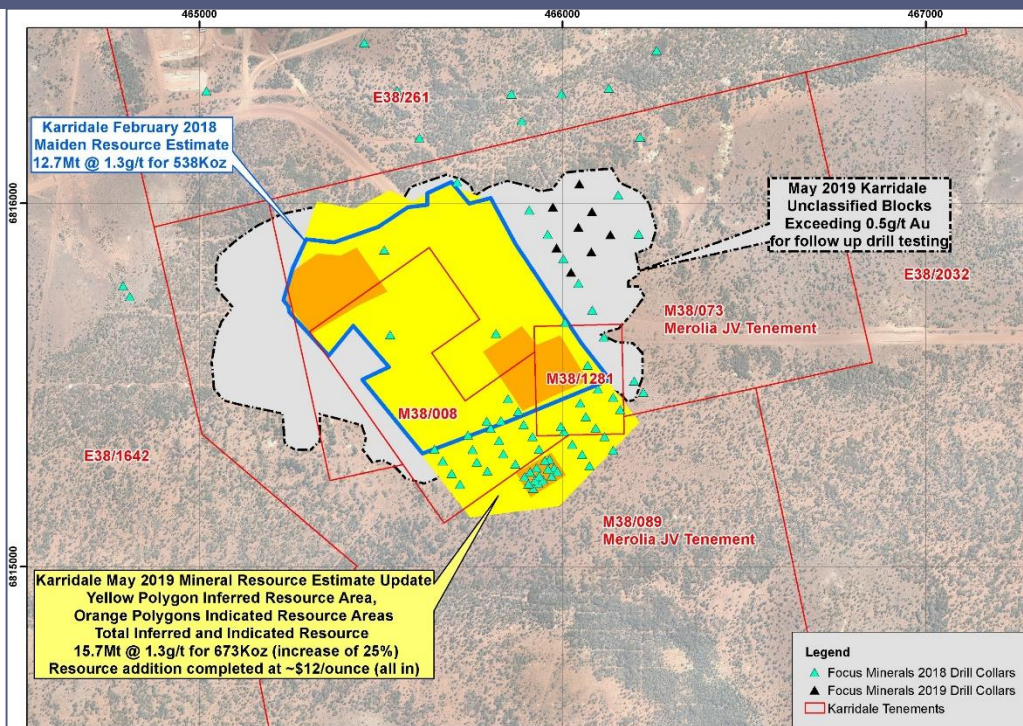
## Karridale

### Mineral Resource Updated

Parameters: Lower Cut off 0.6 g/t Au  
Upper cut off 10 g/t Au  
Above plane mRL 290 (180m below average surface)

Resource Category	Tonnes	Au Okct	Au Okct Ounces	Percent Change to 2018 Feb Maiden Resource Estimate
Indicated	3,119,767	1.54	154,466	14%
Inferred	12,581,015	1.28	517,746	28%
<b>Total</b>	<b>15,700,782</b>	<b>1.33</b>	<b>672,142</b>	<b>25%</b>

- **85% (113,829oz) of additional ounces located between surface and 150m depth**
- **Resource addition to 200m depth completed at a highly competitive discovery cost of \$12/oz**
- **Initial Exploration Target comprising 23.5-29Mt @ 1.33 – 1.5 g/t Au for 1.0Moz – 1.4Moz**

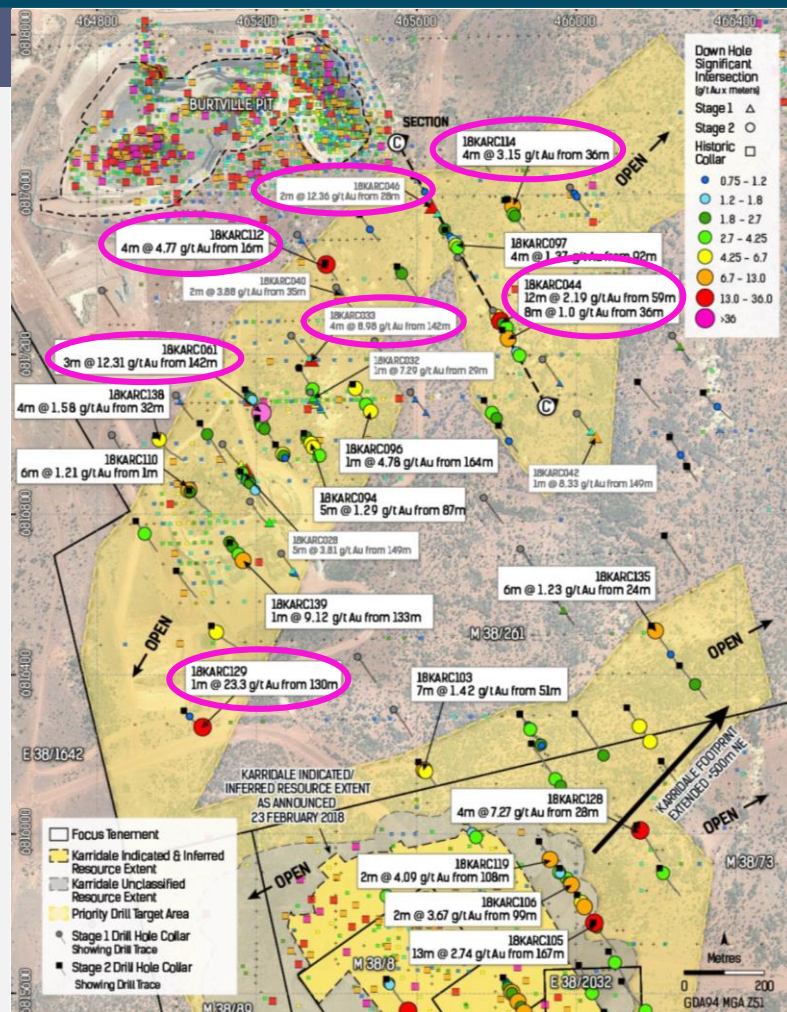


- The potential quantity and grade of the Exploration Target is conceptual in nature and therefore is an approximation. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. For more information, please refer to the 27 May 2019 ASX Announcement.

## Footprint extended to +450m x +2.2km

- **Initial footprint RC spaced at 160m x 160m and 160m x 320m identified mineralisation**
- **Infill holes at 160m x 80m confirm multiple Karridale-Burtville style mineralised structures**
- **Significant intersections Include:**
  - 18KARC061 – 3m @ 12.31g/t Au from 142m
  - 18KARC033 – 4m @ 8.98g/t Au from 142m
  - 18KARC044 – 12m @ 2.19g/t Au from 59m
  - 18KARC046 – 2m @ 12.36g/t Au from 28m
  - 18KARC112 – 2m @ 12.11g/t Au from 16m
  - 18KARC129 – 1m @ 23.3g/t Au from 130m
  - 18KARC114 – 4m @ 3.15g/t Au from 36m

*ASX Announcements: 5 October 2018 and 30 January 2019*

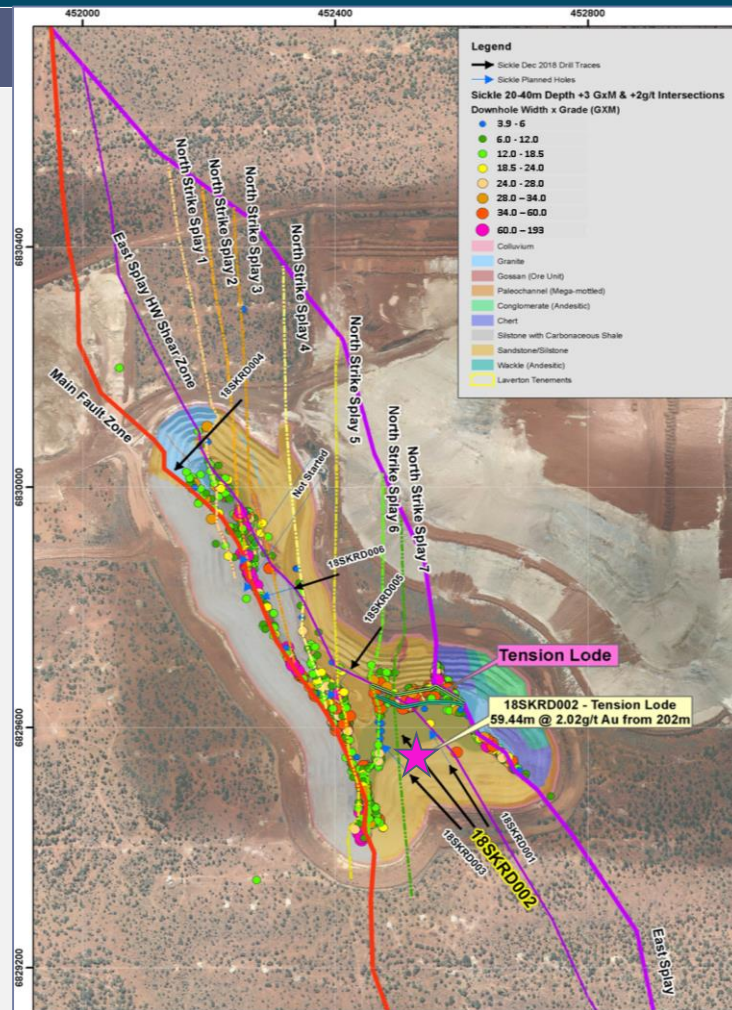
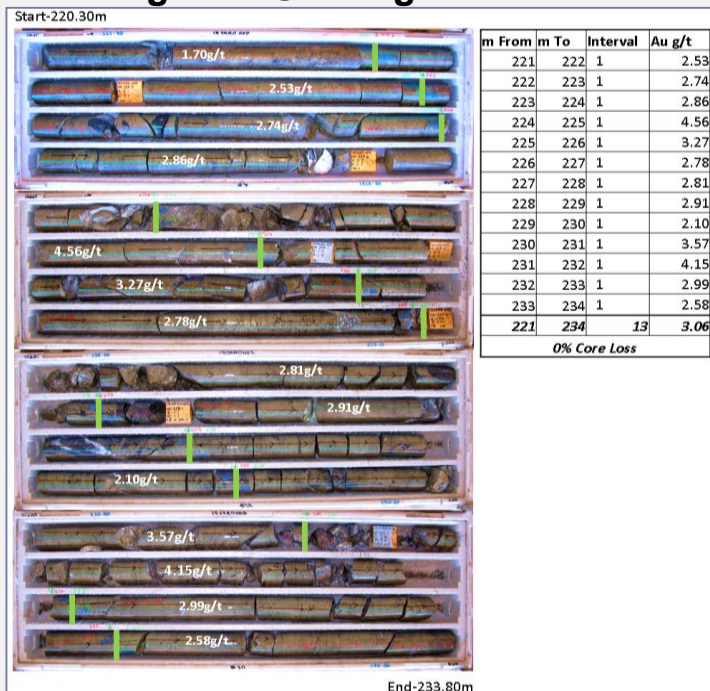


# Laverton Exploration Highlights

## Sickle Open Pit

### Gold in Massive Sulphide at Sickle

★ 18SKRD002 - 59.44m @ 2.02g/t Au from 202m, including 13m @ 3.06 g/t Au from 221m



# Laverton Exploration Highlights

## Ida-H Open Pit

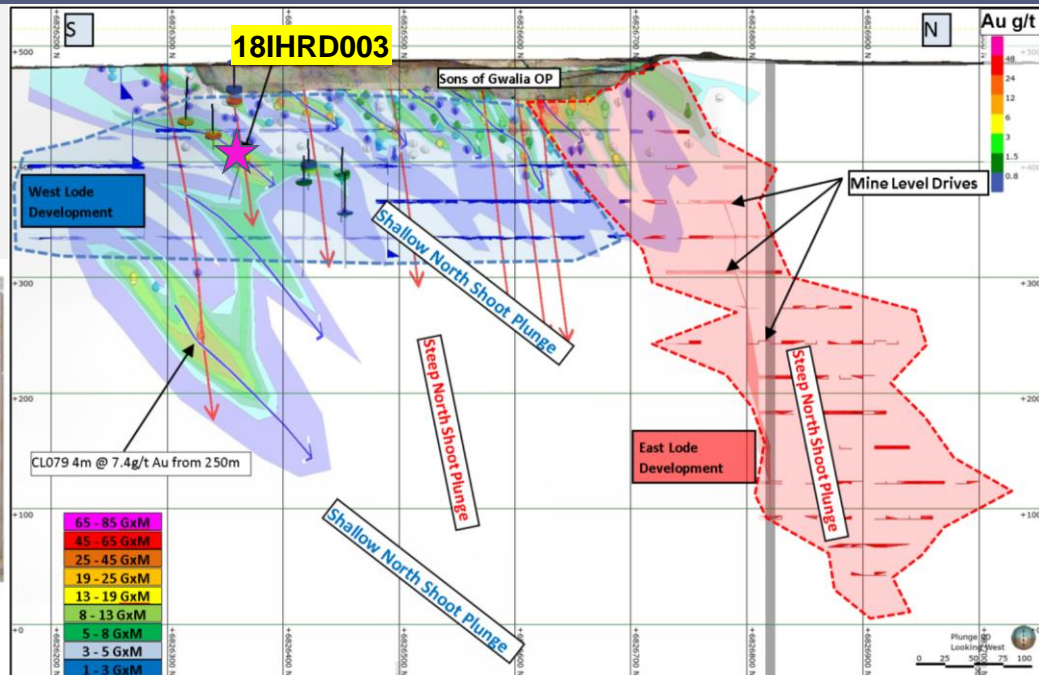
### Very High Grade at Ida-H

- ★ 18IHRD003 - 5m @ 7.98g/t Au from 97m (30% Core Loss), including 0.65m @ 47.22g/t Au from 100.45m



IDA-H  
18IHRD003

m From	m To	Interval	Au g/t	Comments
97	98	1	3.47	
98	98.3	0.3	9.62	
98.3	98.9	0.6	0	STOPE
98.9	99.3	0.4	0	CORE LOSS OXIDISED SZ
99.3	99.6	0.3	8.22	
99.6	100.45	0.85	0	CORE LOSS OXIDISED SZ
100.45	101.1	0.65	47.22	
101.1	101.35	0.25	0	CORE LOSS OXIDISED SZ
101.35	102	0.65	0.58	
97	102	5	7.98	
1.5m or 30% Core Loss within mineralised interval				



## Moving Towards to Production Ready

### Preliminary studies underway including:

- Engineering,
- Metallurgy,
- Geotech Engineering,
- Environmental Baseline,
- Hydrogeological Framework

### Stage 1 Pipeline Key Dates in 2019

Region	Project	Drill timing	Next Resource Date
Laverton NW	Beasley Creek	1st and 2nd Qtr 2019	3rd Qtr 2019
	Beasley South	3rd Qtr 2019	3rd Qtr 2019
	Telegraph	1st - 3rd Qtr 2019	3rd Qtr 2019
	Wedge-Lancefield North	1st and 2nd Qtr 2019	3rd Qtr 2019
Laverton Central	Sickle	3rd Qtr 2019	4th Qtr 2019
Laverton SE	Karridale	3rd Qtr 2019	3rd Qtr 2019

## Stage 2 Pipeline

**Goal: Developing +10 year LOM open pit and UG production pipeline**

Work completed in the last 12 months

- Mineral Resource update at Lancefield
  - Geophysics activity to refine target
- Access Agreement for Lake Carey executed

# Laverton Exploration Highlights

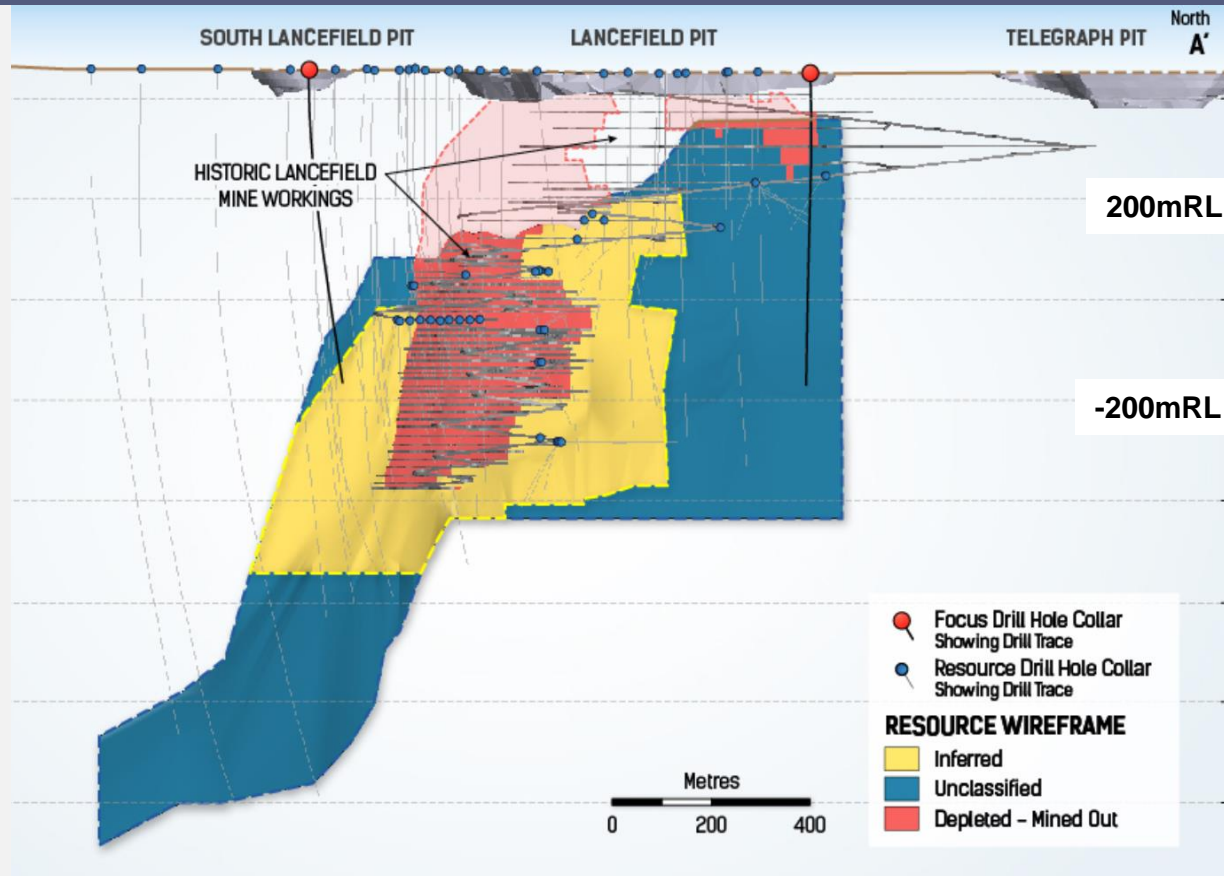
## Lancefield Underground

### Lancefield UG exceeds 750Koz

#### Inferred Resources

- 3.94Mt @ 6.3 g/t Au for 793,000oz

Resource Increased by 39.6% or 225,000oz



ASX Announcement: 23 July 2018

# Laverton Exploration Highlights

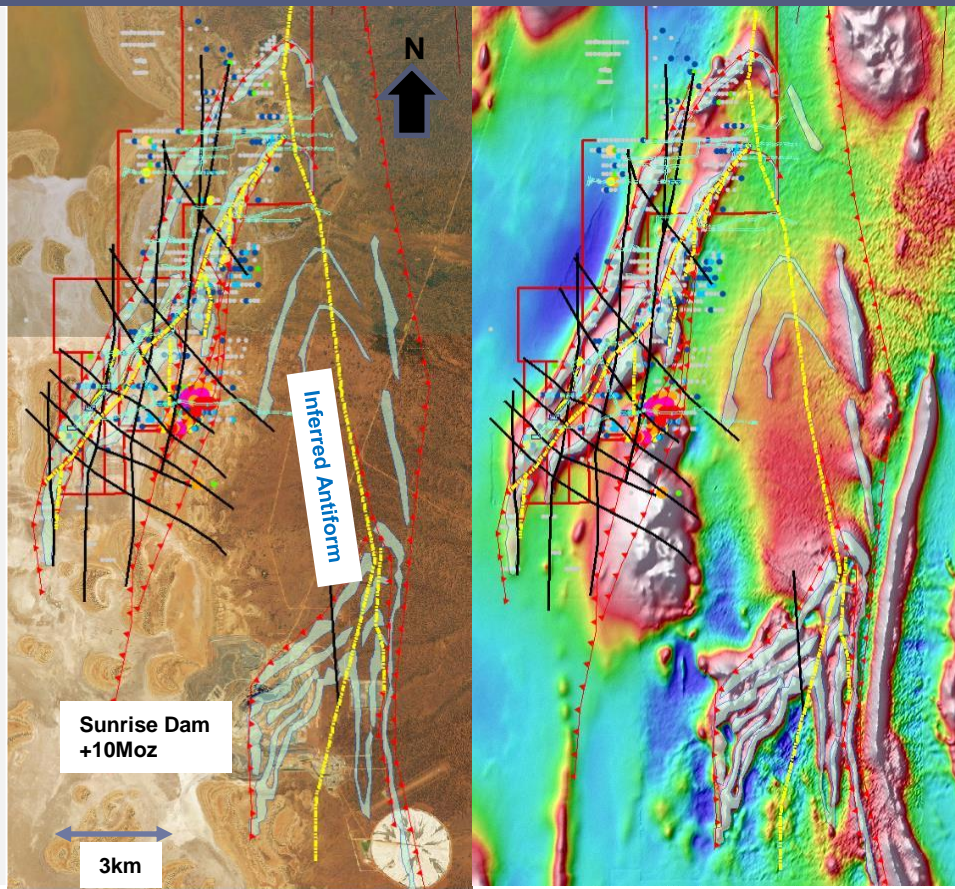
## Lake Carey

### Geophysics:

- Jun – Nov 2018 Ground gravity/seismic used to confirm buried topographic high, indicating prospective geology
- Topographic high supports local source of gold in Sons of Gwalia Lake AC drilling
- Feb – Mar 2019 Detailed drone AMAG flown to improve exploration targeting

### Access Issue Resolved:

- May 2019 access agreement executed opening path to Lake Carey target



## Strategies, Achievements and Expectations - Laverton

### **A two-stage future production pipeline for the Laverton Gold Project**

- Stage 1: +5yrs Open Pit Production Pipeline
- Stage 2: +10yrs Open Pit Production Pipeline

### **Achievements in the last 12 months**

- Resource update for Lancefield Underground
- Expanded the mineralisation footprint of Karridale
- Resource update for Karridale
- Uncovered high grade potential at Beasley Creek
- Expanded the mineralisation footprint of Burtville South

### **What to expect for the Laverton Gold Project**

- Completing the preliminary studies
- Resource updates in Q3 and Q4 2019

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