

ASX ANNOUNCEMENT

11 April 2012

FOCUS MINERALS DELIVERS 47,489oz¹ OF GOLD IN MARCH QUARTER

- Boosts gold production by 28% in March Quarter -

Focus Minerals Ltd. (ASX: FML), a leading Australian gold producer and explorer, has produced 47,489oz¹ of gold for the March Quarter -- a 28% increase on the December Quarter.

Chief Executive Officer Campbell Baird said the growth was due to an improved performance from its recently acquired Laverton operations and ongoing, consistent output from its Coolgardie mines.

Mr Baird said the March Quarter production numbers underlined Focus' growing status as a major Australian gold producer. "We are delivering strong production growth. On a quarterly production basis we are among the top tier of Australian gold producers," he said.

Focus' Laverton operations delivered 25,636oz¹ from its tenth ore processing campaign at the Barrick Granny Smith mill, a 50 day processing campaign. Production from the Coolgardie mines was 21,853oz as forecast, and in line with the preceding Quarter.

"We are on track to deliver consistent, stable production at Laverton and Coolgardie with operational efficiencies that will enable us to achieve margin expansion at a time of strong gold prices," Mr Baird said.

"At Laverton we have developed three new sources of ore including the Apollo pits and are focused on delivering a structured turnaround. The improvement in performance has resulted from a combination of the number of open pits in operation giving us blended ore sources to maintain recovery and throughput. We completed Campaign 10 with over 150,000 tonnes already stockpiled on the ROM pad at a grade of 1.8 g/t in preparation for the next Campaign in the June Quarter."

"At our Coolgardie operations we have also demonstrated our ability to develop and commission new mines, having established two new mines there in the first half of FY 2012 to grow production."

Production for the June Quarter is targeted to remain consistent with the March Quarter for both Laverton and Coolgardie. The Laverton processing campaign at Barrick Granny Smith is scheduled to be 41 days but with mining from higher grade ore zones to sustain stable production.

Gold production for Focus Minerals in the December Quarter was 37,098oz¹.

About Focus Minerals: Focus Minerals is a leading Australian gold producer operating two significant production centres in Western Australia's Eastern Goldfields. The company is the largest landholder in the Coolgardie Gold Belt, 35km west of 'Super Pit' in Kalgoorlie, where it operates 3 mines: The Tindals Underground; Tindals Open Pits; and The Mount underground. Gold is processed at Focus' 1.2Mtpa processing plant, Three Mile Hill, which is adjacent to the town of Coolgardie. Focus also operates, through its 81.57% majority shareholding in Crescent Gold, the Laverton Gold Project, located 250km northeast of Kalgoorlie in Western Australia. Laverton comprises a significant portfolio of large scale open pit mines, with ore being processed under an OPA at the nearby Barrick Granny Smith mill.

Campbell Baird
Chief Executive Officer
Focus Minerals Ltd
Ph: +61 8 9215 7888

Neil Le Febvre
Investor Relations
Focus Minerals Ltd
Ph: +61 8 9215 7888

Michael Mullane
Media Relations
Cannings Corporate
Ph: +61 2 8284 9990

¹ Based on 100% of Laverton production. Focus owns 81.57% of Crescent Gold Limited and Focus' interest in Laverton production is therefore pro-rated accordingly.